

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 15

BY LOCAL GOVERNMENT COMMITTEE

AN ACT

1
2 RELATING TO URBAN RENEWAL AND ECONOMIC DEVELOPMENT; AMENDING SECTION
3 50-2905A, IDAHO CODE, TO REVISE THE DEFINITION OF "PROJECT COSTS" TO
4 PROVIDE A CORRECT STATUTORY REFERENCE.

5 Be It Enacted by the Legislature of the State of Idaho:

6 SECTION 1. That Section 50-2905A, Idaho Code, be, and the same is hereby
7 amended to read as follows:

8 50-2905A. ELECTION NECESSARY FOR EXPENDITURES ON CERTAIN
9 PROJECTS. (1) Notwithstanding any other provision of this chapter, on and
10 after July 1, 2016, it shall be unlawful for an urban renewal agency to expend
11 revenue collected under this chapter on project costs when the amount of
12 revenue collected under this chapter contributes to fifty-one percent (51%)
13 or more of the total project cost and the project is for construction of a
14 municipal building that will not be subject to property taxation or unless
15 such construction project is first approved in an election by sixty percent
16 (60%) of the participating qualified electors residing within the borders of
17 the qualified municipality. An election pursuant to this section shall be in
18 accordance with the provisions of chapter 1, title 34, Idaho Code.

19 (2) For purposes of this section, the following terms shall have the
20 following meanings:

21 (a) "Municipal building" means only an administrative building, city
22 hall, library, courthouse, public safety or law enforcement buildings,
23 other judicial buildings, fire stations, jails and detention facilities;
24

25 (b) "Project costs" shall have the same meaning as provided in section
26 50-~~2008~~2903(14), Idaho Code.