

STATEMENT OF PURPOSE

RS24839

Idaho real estate license law requires the broker's licensed business name to be displayed on advertisements because the broker is responsible for the activities of the brokerage. Based on feedback received from licensees and consumers, this legislation would clarify that the broker's licensed business name must be readily noticeable on licensee advertising.

FISCAL NOTE

This legislation will have no fiscal impact to the general fund or the agency's or the agency's Special Real Estate Account because adding clarification to the advertising requirements does not compel additional agency action or create any new programs.

Contact:

Michell Bird
Real Estate Commission
(208) 955-8468

DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).