

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 119

BY BUSINESS COMMITTEE

AN ACT

1 RELATING TO THE REAL ESTATE APPRAISER BOARD; AMENDING SECTION 54-4113, IDAHO
2 CODE, TO AUTHORIZE THE REAL ESTATE APPRAISER BOARD TO COLLECT FEES NEC-
3 ESSARY TO PROVIDE APPRAISAL MANAGEMENT SERVICES IN CONNECTION WITH FED-
4 ERALLY RELATED TRANSACTIONS FROM AN APPRAISAL MANAGEMENT COMPANY AND
5 REMIT THEM TO THE APPROPRIATE AGENCY OF THE FEDERAL GOVERNMENT AND TO
6 MAKE TECHNICAL CORRECTIONS.
7

8 Be It Enacted by the Legislature of the State of Idaho:

9 SECTION 1. That Section 54-4113, Idaho Code, be, and the same is hereby
10 amended to read as follows:

11 54-4113. FEES -- ISSUANCE OF LICENSES OR CERTIFICATES. (1) Every per-
12 son applying for examination or reexamination under this chapter shall pay
13 a fee equal to that charged by the national examining entity. If the result
14 of the examination of any applicant shall be satisfactory to the board, under
15 its rules, it shall issue to such applicant a license or certificate setting
16 forth the fact that he is a state licensed or certified real estate appraiser
17 and authorized to practice his profession in this state. The fee for obtain-
18 ing a license or certificate under the provisions of this chapter shall be an
19 amount not to exceed five hundred dollars (\$500). The annual fee for renewal
20 or reinstatement of a license or certificate shall be an amount not to exceed
21 five hundred dollars (\$500), which shall be paid to the bureau. The board
22 shall adopt all fees by rule.

23 (2) In addition to those fees described in this ~~section~~ chapter, the
24 board may collect from applicants for licensure or certification and holders
25 of state licenses or certificates of appraisal and remit to the appropriate
26 agency or instrumentality of the federal government, any additional fees as
27 may be required to render Idaho state licensed residential, certified resi-
28 dential and general real estate appraisers eligible to perform appraisals in
29 connection with ~~federally-related~~ federally related transactions.

30 (3) In addition to those fees described in this chapter, the board may
31 collect from an applicant for appraisal management company registration and
32 from a registered appraisal management company and remit to the appropri-
33 ate agency or instrumentality of the federal government any additional fees
34 required to provide appraisal management services in connection with feder-
35 ally related transactions.

36 (4) The board may collect continuing education provider application
37 fees in an amount not to exceed one hundred dollars (\$100) as established by
38 board rule.