

## STATEMENT OF PURPOSE

### RS25020C1

This legislation repeals the current notary statutes and introduces a completely new notary act, "Revised Uniform Law on Notarial Acts", utilizing a draft that was originally provided by the Uniform Law Commission. The primary purpose of this new Act is to provide notaries public with the option to use technology to perform notarial acts. Also introduced under this Act is an education and testing requirement for new notaries, with a future effective date of July 1, 2019.

### FISCAL NOTE

The education/testing requirement of this bill will have an estimated fiscal impact of \$18,000. However, the cost for development is included in the Secretary of State's appropriation for implementation of a Corporations Software Solution.

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).