

STATEMENT OF PURPOSE

RS25095

This legislation clarifies that all Idaho public agencies are authorized to participate in the local government investment pool offered by the Treasurer. Public charter schools are formed as non-profit corporations. Due to their complex status, the legislation specifically identifies public charter schools as a public agency for the purpose of the local government investment pool.

FISCAL NOTE

There is no fiscal impact to the General Fund from this legislation. Idaho public agencies investing in the account may reduce investment fees by using the investment pool and will be subject to the same investment gains or losses experienced by other Idaho public agencies choosing to use the investment pool.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).