

STATEMENT OF PURPOSE

RS25099

The purpose of this legislation is to modernize language and to reflect current practices. Section 2 is being changed to reflect modern practices and because a referenced section of Idaho Code has since been repealed. Section 3 is being updated to reflect current practices: Receipts are created by various sources and some are automated through bank files. Furthermore, receipts are numbered uniquely, but not sequentially. Section 8 is being updated to reflect that the Treasurer does not identify purpose of payments and cannot report which payments were specifically for the redemption of bonds. Section 10 is being updated because there is not a date prescribed in Code. Section 11 is being updated to reflect that with modern practices many writings and papers are in an electronic format.

FISCAL NOTE

This legislation is to modernize language and creates no change to current procedures. There is no fiscal impact.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).