

STATEMENT OF PURPOSE

RS25297

This bill amends I.C. § 31-3205 to change recording fees for certain types of instruments that do not exceed 30 pages to a flat fee rather than a fee per page recorded. This bill will simplify the real estate settlement process for title companies, realtors, lenders and consumers by providing accurate recording and closing costs for consumers.

FISCAL NOTE

This bill was drafted with the intent to be revenue neutral to the counties and has no impact on the general fund. The 30-page limit and the flat fees outlined in the bill were determined through analysis of public recording information for the types of documents presented in this legislation.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).