

LEGISLATURE OF THE STATE OF IDAHO
Sixty-fourth Legislature First Regular Session - 2017

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 304

BY APPROPRIATIONS COMMITTEE

AN ACT

APPROPRIATING MONEYS TO THE STATE TREASURER FOR FISCAL YEAR 2018; LIMITING THE NUMBER OF FULL-TIME EQUIVALENT POSITIONS; REAPPROPRIATING CERTAIN UNEXPENDED AND UNENCUMBERED BALANCES; PROVIDING LEGISLATIVE INTENT REGARDING CONFERENCE-RELATED ACTIVITIES; PROVIDING LEGISLATIVE INTENT REGARDING PAYMENT OF BANK SERVICE FEES; AND PROVIDING LEGISLATIVE INTENT REGARDING MITIGATION OF BANK SERVICE FEES.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. There is hereby appropriated to the State Treasurer, the following amounts to be expended for the designated expense classes, from the listed funds for the period July 1, 2017, through June 30, 2018:

	FOR PERSONNEL COSTS	FOR OPERATING EXPENDITURES	TOTAL
FROM:			
General			
Fund	\$893,600	\$520,000	\$1,413,600
State Treasurer LGIP			
Fund	177,100	134,200	311,300
Treasurer's Office - Professional Services			
Fund	611,100	574,900	1,186,000
Idaho Millennium Income			
Fund		80,000	80,000
Abandoned Property Trust - Unclaimed Property			
Fund	<u>784,400</u>	<u>428,200</u>	<u>1,212,600</u>
TOTAL	\$2,466,200	\$1,737,300	\$4,203,500

SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519, Idaho Code, the State Treasurer is authorized no more than twenty-six (26) full-time equivalent positions at any point during the period July 1, 2017, through June 30, 2018, unless specifically authorized by the Governor. The Joint Finance-Appropriations Committee will be notified promptly of any increased positions so authorized.

SECTION 3. STATE TREASURER LGIP FUND REAPPROPRIATION AUTHORITY. There is hereby reappropriated to the State Treasurer any unexpended and unencumbered balances of moneys in the State Treasurer Local Government Investment Pool Fund as appropriated for fiscal year 2017, to be used for nonrecurring expenditures, for the period July 1, 2017, through June 30, 2018.

1 SECTION 4. CONFERENCE-RELATED ACTIVITIES. It is the intent of the Leg-
2 islature that no more than \$10,000 from the General Fund, as appropriated in
3 Section 1 of this act, shall be spent on various conference-related activi-
4 ties including, but not limited to, sponsorships, in-kind donations, and in-
5 formation booths. No moneys appropriated in Section 1 of this act from ded-
6 icated funds shall be used for conference-related activities unless other-
7 wise provided by Idaho Code; provided, however, that in no event shall more
8 than a total of \$10,000 from any fund source or combination thereof be used
9 for said conference-related activities.

10 SECTION 5. PAYMENT OF BANK SERVICE FEES. Of the amount appropriated in
11 Section 1 of this act, \$435,900 from the General Fund and \$192,400 from the
12 Professional Services Fund or so much thereof as is necessary, is to be used
13 solely and only for the payment of bank service fees for the period July 1,
14 2017, through June 30, 2018.

15 SECTION 6. MITIGATION OF BANK SERVICE FEES. The State Treasurer shall
16 continue to make all efforts reasonably necessary to reduce bank service
17 fees associated with the State Treasurer's bank accounts including, but not
18 limited to, entering into competitive bidding for bank services. Said fees
19 include, but are not limited to, those associated with processing warrants,
20 merchant services, account maintenance, balance and compensation ser-
21 vices, general account services, depository services, paper disbursement
22 services, automated clearinghouse services, electronic data interchange
23 payment services, wire and transfer services, file transmission, client
24 analysis, image retrieval, account reconciliation, and other miscellaneous
25 services. On or before September 1, 2017, the State Treasurer shall re-
26 port to the Legislature regarding the specific efforts made to reduce bank
27 service fees; the outcomes of those efforts; an estimate of the savings
28 realized, or expected to be realized, as a result of those efforts; and a
29 plan on how the State Treasurer will continue to make all efforts reasonably
30 necessary to reduce bank service fees.