

STATEMENT OF PURPOSE

RS25554

This legislation is proposes to include language in §67-5708 allowing the Director of the Idaho Department of Administration to authorise the Division of Public Works to accept existing leases incidental to the acquisition of a facility by the Idaho State Building Authority.

The Department of Administration is working with the Idaho State Building Authority to purchase the Hewlett Packard Campus. If the purchase is made, the Director needs statutory authority to allow the Division of Public Works to accept management of tenant leases.

FISCAL NOTE

HP, Inc currently has tenants leasing space on the campus and will lease-back space as part of the purchase and sale agreement. The Department of Administration will use the lease fees to maintain the campus. The Department estimates property management costs of \$5.5 million for campus maintenance in FY 18.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).