

## STATEMENT OF PURPOSE

### RS25557C1

This concurrent resolution would address a critical need to provide office space for state agencies, including, the Idaho State Tax Commission and give a long-term alternative to third party leasing by providing authority for the Department of Administration to enter into agreements with the Idaho State Building Authority to finance the purchase of property to serve as a state office complex while maintaining HP, Inc.'s presence in the Treasure Valley.

### FISCAL NOTE

The estimate to acquire the land and existing buildings located at 11311 Chinden Boulevard, is between \$110.0 to \$140.0 million. Current lease rates paid by agencies to third parties and rent paid by the current occupants should be adequate to fund the purchase, remodel, and operation of a facility with no additional burden to the state. One-time General fund of \$2 million is necessary to relocate the Idaho State Tax Commission.

**Contact:**

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).