

## STATEMENT OF PURPOSE

### RS25118

This bill makes a modifications to the Public Education Stabilization Fund statute requiring the Joint Finance Appropriations Committee to consider transferring funds into the Public Educations Stabilization Fund in the same amount that was withdrawn the previous year to fund K-12 education. This account has been decreasing for the past several years. Preserving the fund is vital in order to maintain sound educational funding for the future.

### FISCAL NOTE

There is no fiscal impact with this legislation without action from the Joint Finance Appropriations Committee. The amounts that have been used from the fund are as follows: 2016 – \$2,357,000; 2017 – \$3,006,000.

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).