

STATEMENT OF PURPOSE

RS25229

This bill modifies and updates the procurement statutes related to political subdivisions. Modifications include changes to dollar threshold amounts for both informal and formal bid processes, a change in the delegation of procurement authority for County Commissioners, and exemption and bonding changes related to some types of public works projects.

FISCAL NOTE

There is no impact to the General Fund. It is anticipated that the changes will not have a direct financial impact on political subdivisions but will provide for a more streamlined and efficient procurement process.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).