

STATEMENT OF PURPOSE

RS25387

This is the FY 2018 appropriation to the Department of Finance in the amount of \$8,355,300 with full-time equivalent positions capped at 66. This appropriation includes benefit cost increases, Statewide Cost Allocation, a 3% CEC, and cybersecurity insurance. The 3% CEC is a merit-based increase in employee compensation for permanent employees to be distributed at the discretion of each director. Additionally, it includes \$25,200 for rent increases at the MK Plaza under inflationary adjustments, and \$148,100 for replacement items which include software subscriptions, network switches and network printers. This budget includes 2 line items. Line item 1 provides 1 FTP and \$67,800 for an IT Programmer. Line item 2 provides \$83,800 and 1 FTP for a New Financial Examiner. Overall, this budget is a 2.3% increase above the FY 2017 original appropriation. Section 2 of the bill provides intent language regarding the Idaho Residential Mortgage Practices Act.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2017 Original Appropriation	64.00	0	8,170,300	0	8,170,300
Removal of One-Time Expenditures	0.00	0	(339,700)	0	(339,700)
FY 2018 Base	64.00	0	7,830,600	0	7,830,600
Benefit Costs	0.00	0	54,600	0	54,600
Inflationary Adjustments	0.00	0	25,200	0	25,200
Replacement Items	0.00	0	148,100	0	148,100
Statewide Cost Allocation	0.00	0	(15,100)	0	(15,100)
Change in Employee Compensation	0.00	0	157,500	0	157,500
FY 2018 Program Maintenance	64.00	0	8,200,900	0	8,200,900
1. IT Programmer	1.00	0	67,800	0	67,800
2. New Financial Examiner / Investigator	1.00	0	83,800	0	83,800
3. Public Information Officer	0.00	0	0	0	0
Cybersecurity Insurance	0.00	0	2,800	0	2,800
FY 2018 Total	66.00	0	8,355,300	0	8,355,300
Chg from FY 2017 Orig Approp	2.00	0	185,000	0	185,000
% Chg from FY 2017 Orig Approp.	3.1%		2.3%		2.3%

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).