

## STATEMENT OF PURPOSE

### RS25790

This legislation would change the date that the Credit Rating Enhancement Committee's annual report is due to the governor and the legislature to December 1 (currently August 1). This date change would allow the time needed to prepare the report and have a committee meeting, if needed, in advance of report issuance. Currently, the one month window is too short to facilitate both report preparation and a committee meeting between the end of the fiscal year and August 1. The December 1 date would allow time for the legislature to review in advance of the upcoming legislative session.

### FISCAL NOTE

There is no fiscal impact with this change in reporting date.

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).