

STATEMENT OF PURPOSE

RS25652

In 2016, the Idaho Legislature passed a law regulating Appraisal Management Companies (AMC) in Idaho. The Real Estate Appraiser Board is proposing a change to its current law to reflect the language used in the AMC legislation. This change will provide consistency between AMC appraisers and non-AMC appraisers in Idaho pertaining to appraisal reviews.

FISCAL NOTE

There is no impact to the General Fund, because the board operates solely on dedicated funds. There is no impact to the Bureau of Occupational Licenses' dedicated fund since the proposed legislation will not alter the number of board meetings held each year or require more services be provided to the Real Estate Appraiser Board.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).