

## STATEMENT OF PURPOSE

### RS26023

The personal property tax applies to business machinery, tools, furnishings, equipment and some fixtures as described in Section 63-602KK, Idaho Code. It is one of the most difficult to administer and comply with for government and business alike.

The purpose of this legislation is to give local control related to this tax. It provides county commissioners the opportunity to grant complete exemption of the personal property tax on those businesses within their county boundaries that are still tracking and paying the tax. County commissioners have the authority to grant the exemption for a time certain after public meetings have been held.

### FISCAL NOTE

This legislation takes effect as of January 1, 2019. There are no reimbursements to the local governments choosing to exempt businesses within their jurisdiction. There is no fiscal impact to the general fund for the proposed legislation.

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**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**