

STATEMENT OF PURPOSE

RS27418 / H0355

This legislation freezes the property tax portion of a taxing district's budget for one year.

FISCAL NOTE

No fiscal impact to local taxing districts because local taxing districts will receive exactly the same amount as they did the previous year. Property tax savings of \$78 million to \$132 million could result, depending on growth rates.

Contact:

Representative Mike Moyle
Representative Jason A. Monks
Senator Jim Rice
(208) 332-1000



DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).