

**Idaho Hop Commission
2020-2021 Proposed Budget**

	2018-2019 Financial Statement	2019-2020 Financial Statement	Budget 2019-2020	Budget 2020-2021
Income				
Assessments	257,858.30	227,020.42	255,000.00 *	271,056.00 **
Dealer License	600.00	100.00	650.00	650.00
Donation Income	200.00	0.00	0.00	0.00
2019 Grant Funding - Marketing	0.00	0.00	0.00	17,612.50
2019 Grant Funding - Research	0.00	0.00	0.00	53,520.00
Interest Income	15.78	9.95	15.00	15.00
Miscellaneous Income	0.00	6,229.49	0.00	0.00
Carryover	0.00	0.00	0.00	0.00
Total Income	258,674.08	233,359.86	255,665.00	342,853.50
Expense				
Contingency	0.00	0.00	0.00	0.00
Convention	0.00	0.00	0.00	0.00
Donation	600.00	600.00	600.00	600.00
Dues & Fees	585.00	707.00	340.00	750.00
HGA Assessment	34,398.00	60,910.50	63,750.00	63,761.63
HIPPC Assessment	22,702.68	26,800.62	28,050.00	26,799.30
HRC Assessment	17,414.76	20,107.41	25,500.00	21,108.00
Insurance Expense	150.00	150.00	150.00	150.00
Land Rent/Lease	1,400.00	1,400.00	1,400.00	1,400.00
Meeting Expenses	3,231.69	3,023.07	3,500.00	3,500.00
Miscellaneous	40.85	3,411.18	250.00	250.00
Nursery	5,196.00	0.00	1,500.00	0.00
Office Expense/supplies	289.95	368.30	500.00	500.00
Professional Fees	4,050.00	0.00	0.00	0.00
Promotion/Events	6,085.08	12,987.75	6,000.00	6,000.00
Public Relations	535.88	420.99	500.00	500.00
Rent Expense	4,250.00	6,000.00	6,000.00	6,000.00
Repairs and Maintenance	0.00	3,295.20	2,000.00	2,000.00
Salaries & Benefits	22,623.96	34,020.51	35,051.44	35,371.25
Seeds and Plants Purchased	0.00	0.00	0.00	0.00
Small Tools and Equipment	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00
Test Plot Maintenance & Growing	0.00	0.00	0.00	57,000.00
Travel Expenses	4,884.66	5,205.09	5,000.00	5,000.00
2019 Grant Expenses-Marketing	0.00	35,000.00	0.00	17,612.50
2019 Grant Expenses-Research	0.00	35,000.00	0.00	53,520.00
U of I Building	0.00	0.00	35,000.00	35,000.00
U of I Research	0.00	0.00	35,000.00	35,000.00
Total Expense	128,438.51	249,407.62	250,091.44	371,822.68
Net Income	130,235.57	-16,047.76	5,573.56	-28,969.18

2018-2019 based 77,635 @2.70 per bale

* Based on 85,000 bales @\$3.00 per bale

** Based on 90,352 bales @ \$3.00 per bale

Accrual Basis

**Idaho Hop Commission
Budget vs. Actual
May through December 2020**

	May - Dec 19	May - Dec 20	Budget	\$ Over Budget
Income				
2019 Grant Funding - Marketing	0.00	1,500.00	17,612.50	-16,112.50
2019 Grant Funding - Research Assessments	0.00	22,534.51	53,520.00	-30,985.49
Previous Years Assessments	34,528.42	6,854.11		
Assessments - Other	108,328.41	131,749.20	271,056.00	-139,306.80
Total Assessments	142,856.83	138,603.31	271,056.00	-132,452.69
Dealer License	50.00	300.00	650.00	-350.00
Interest Income	8.82	1.05	15.00	-13.95
Miscellaneous Income	3,177.49			
Total Income	146,093.14	162,938.87	342,853.50	-179,914.63
Expense				
2019 Grant Expenses - Marketing	0.00	7,000.00	17,612.50	-10,612.50
2019 Grant Expenses - Research	0.00	22,534.51	53,520.00	-30,985.49
Donation	600.00	600.00	600.00	0.00
Dues & Fees	212.00	212.00	750.00	-538.00
HGA Assessment	60,910.50	63,761.62	63,761.63	-0.01
HIPPC Assessment	26,800.62	28,055.12	26,799.30	1,255.82
HRC Assessment	0.00	20,931.25	21,108.00	-176.75
Insurance Expense	0.00	0.00	150.00	-150.00
Land Rent/Lease	0.00	0.00	1,400.00	-1,400.00
Meeting Expenses	953.75	788.19	3,500.00	-2,711.81
Miscellaneous	3,095.08	10,238.00	250.00	9,988.00
Office Expense/supplies	336.80	395.91	500.00	-104.09
Promotion/Events	12,406.85	0.00	6,000.00	-6,000.00
Public Relations	320.00	0.00	500.00	-500.00
Rent Expense	4,000.00	4,500.00	6,000.00	-1,500.00
Repairs and Maintenance	0.00	0.00	2,000.00	-2,000.00
Salaries & Benefits	22,453.56	25,179.74	35,371.25	-10,191.51
Test Plot Maintenance & Growing	0.00	0.00	57,000.00	-57,000.00
Travel Expenses	1,002.50	192.39	5,000.00	-4,807.61
U of I Building	0.00	0.00	35,000.00	-35,000.00
U of I Research	0.00	0.00	35,000.00	-35,000.00
Total Expense	133,091.66	184,388.73	371,822.68	-187,433.95
Net Income	13,001.48	-21,449.86	-28,969.18	7,519.32