

FY2023 Budget Presentation

Bond Payment Program



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Department of Administration
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Bond Payment Program Overview

The Department of Administration's Bond Payments Program consolidates payment of the state's bonded indebtedness for the construction of buildings.

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Estimated Debt Service on Bond Indebtedness							
Original Issue	Project Name	Original Principal	Current Interest Rate	Estimated Principal at Year End FY 2022	Maturity Date	Fund Source	Estimated FY 2023 Payment
1999**	Prison Complex (ISCC)	\$58,985,000	5.00%	\$13,770,000	FY 2026	10000	\$3,878,238
2002*	Idaho School & Hospital	\$9,325,000	4.39%	\$1,705,000	FY 2025	45000	\$653,576
2003*	ISU Rendezvous	\$12,730,000	3.69%	\$2,095,000	FY 2024	36500	\$932,886
2003*	College of Western Idaho	\$9,180,000	4.21%	\$1,240,000	FY 2024	36500	\$664,259
2003*	UI Learning Center	\$12,440,000	4.21%	\$1,665,000	FY 2024	36500	\$889,752
2003*	LCSC Activity Center	\$10,625,000	4.21%	\$1,430,000	FY 2024	36500	\$768,304
2003*	NIC Health Bldg.	\$11,665,000	4.21%	\$1,575,000	FY 2024	36500	\$845,196
2003*	CSI Fine Arts Bldg.	\$5,730,000	4.21%	\$770,000	FY 2024	36500	\$411,853
2003*	ISP Post Academy	\$2,425,000	4.20%	\$330,000	FY 2024	36500	\$175,764
2005*	East. ID Comm. College	\$10,790,000	3.44%	\$3,355,000	FY 2027	36500	\$794,894
2013	Parking Garage	\$9,045,000	3.53%	\$6,160,000	FY 2034	36500	\$637,648
2017	Chinden Campus	\$144,550,000	2.20%	\$141,510,000	FY 2049	36500	\$8,184,356
						TOTAL	\$18,836,726
		\$297,490,000					

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FY2023 Budget Request

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FY2022 Original Appropriation	\$19,363,000
1. Bond Defeasance	\$175,754,000
 FY2022 Total Appropriation	 \$195,117,000
Removal of Onetime Expenditures	(\$175,754,000)
Base Adjustments	(\$4,080,000)
 FY2023 Original Base	 15,283,000
Budget Law Exemptions/Other Expenditures	\$0
FY2023 Total Request	\$15,283,000

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Bond Defeasance

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\$175,754,000

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QUESTIONS?

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