

STATEMENT OF PURPOSE

RS30221 / H0100

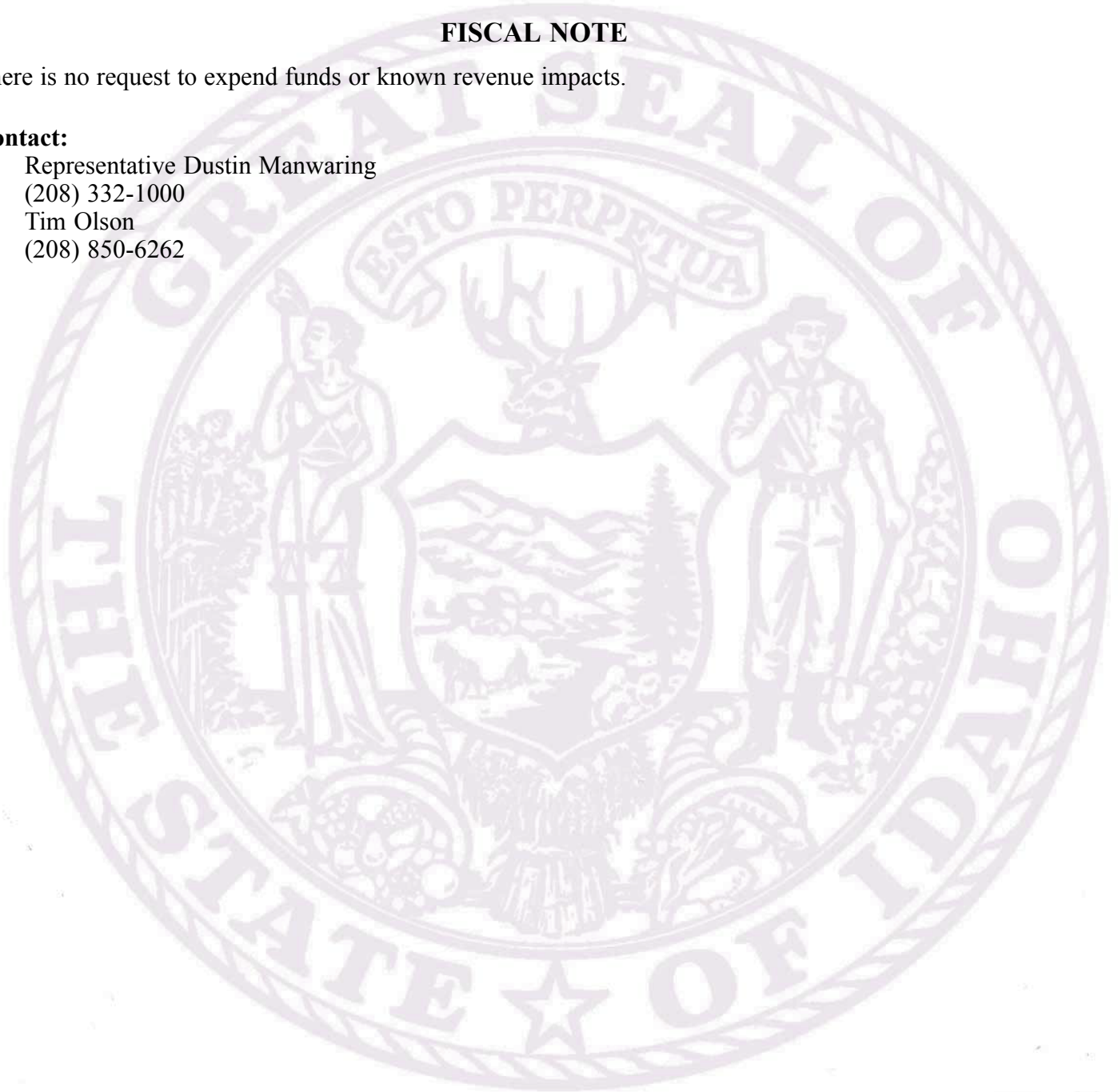
This legislation relates to real property valuation for tax purposes and requires the numerical breakdown of the exempted value to be provided to parcel owners. It defines special purpose commercial property and methods that may be used to establish the real property market value for assessment purposes.

FISCAL NOTE

There is no request to expend funds or known revenue impacts.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).