

STATEMENT OF PURPOSE

RS24607

This is the FY 2017 appropriation to the Public Employee Retirement System of Idaho (PERSI) for \$7,825,800 in dedicated funds with full-time equivalent positions capped at sixty-six (66). It includes \$68,700 in benefit cost increases, \$305,100 for replacement items, a reduction of \$7,600 for statewide cost allocation, \$117,900 for an ongoing 3% merit-based increase in employee compensation for permanent employees to be distributed at the discretion of agency heads, and \$141,500 for the cost of the 27th payroll that will occur in FY 2017 for all state agencies using a bi-weekly payroll. Payroll costs accrue, but are unpaid at the rate of one day per year for ten years, to be paid out in the eleventh year. This amount is calculated using FY 2016 payroll costs.

The bill also includes one additional FTP and \$50,900 for a new administrative assistant position. The funds will cover the personnel costs needed to support the agency's Deputy Attorney General, as well as other management staff.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2016 Original Appropriation	65.00	0	7,384,500	0	7,384,500
Removal of One-Time Expenditures	0.00	0	(235,200)	0	(235,200)
FY 2017 Base	65.00	0	7,149,300	0	7,149,300
Benefit Costs	0.00	0	68,700	0	68,700
Replacement Items	0.00	0	305,100	0	305,100
Statewide Cost Allocation	0.00	0	(7,600)	0	(7,600)
Change in Employee Compensation	0.00	0	117,900	0	117,900
27th Payroll	0.00	0	141,500	0	141,500
FY 2017 Program Maintenance	65.00	0	7,774,900	0	7,774,900
1. Admin Asst: One FTP and Personnel Costs	1.00	0	50,900	0	50,900
FY 2017 Total	66.00	0	7,825,800	0	7,825,800
Chg from FY 2016 Orig Approp	1.00	0	441,300	0	441,300
% Chg from FY 2016 Orig Approp.	1.5%		6.0%		6.0%

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