

## STATEMENT OF PURPOSE

### RS24855

The 2016 Idaho Legislature passed Senate Bill 1318 relating to the Idaho Appraisal Management Company Registration and Regulation Act. Federal rules published after the passage of SB 1318 will require AMC's that are registered and supervised by states, to pay registry fees in each state to be on the AMC Registry. This bill will give the Idaho Real Estate Appraiser Board the authority to collect these fees and pass them through to the appropriate federal agency or instrumentality.

### FISCAL NOTE

This bill will have no impact on the state's General Fund. The Bureau will need approximately \$62,500 in spending authority in order to collect and pass through these fees. It has no fiscal impact because the amendment is consistent with current legislative practices.

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**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**