

STATEMENT OF PURPOSE

RS25537

This bill appropriates \$4,203,500 to the State Treasurer for FY 2018 and caps the number of authorized full-time equivalent positions at 26.00. For program maintenance, the bill provides for the employer's share of increased benefit costs and statewide cost allocation. It includes an annualization and increase for the State Treasurer's salary changes, as provided by Section 59-501, Idaho Code. The bill also provides for an ongoing 3% merit-based increase in employee compensation for permanent employees to be distributed at the discretion of agency heads. The final maintenance adjustment provides \$14,900 for cybersecurity insurance. One line item is included, which provides \$135,900 from the Unclaimed Property Fund for an annual fee associated with a hosted unclaimed property management system. Under budget law exceptions, the State Treasurer is provided with carryover authority of unspent appropriations from FY 2017 for the Local Government Investment Pool (LGIP) Fund. The bill also expresses legislative intent regarding conference related activity, payment of bank service fees, and mitigation of bank service fees.

FISCAL NOTE

| | FTP | Gen | Ded | Fed | Total |
|----------------------------------|-------|-----------|-----------|-----|-----------|
| FY 2017 Original Appropriation | 26.00 | 1,405,600 | 2,630,200 | 0 | 4,035,800 |
| Reappropriation | 0.00 | 0 | 46,400 | 0 | 46,400 |
| FY 2017 Total Appropriation | 26.00 | 1,405,600 | 2,676,600 | 0 | 4,082,200 |
| Removal of One-Time Expenditures | 0.00 | (21,100) | (90,600) | 0 | (111,700) |
| Base Adjustments | 0.00 | 0 | 0 | 0 | 0 |
| FY 2018 Base | 26.00 | 1,384,500 | 2,586,000 | 0 | 3,970,500 |
| Benefit Costs | 0.00 | 6,500 | 15,300 | 0 | 21,800 |
| Statewide Cost Allocation | 0.00 | 0 | 500 | 0 | 500 |
| Annualizations | 0.00 | 1,000 | 0 | 0 | 1,000 |
| Change in Employee Compensation | 0.00 | 20,200 | 38,700 | 0 | 58,900 |
| FY 2018 Program Maintenance | 26.00 | 1,412,200 | 2,640,500 | 0 | 4,052,700 |
| 1. UCP Management System | 0.00 | 0 | 135,900 | 0 | 135,900 |
| Cybersecurity Insurance | 0.00 | 1,400 | 13,500 | 0 | 14,900 |
| Budget Law Exceptions | 0.00 | 0 | 0 | 0 | 0 |
| FY 2018 Total | 26.00 | 1,413,600 | 2,789,900 | 0 | 4,203,500 |
| Chg from FY 2017 Orig Approp | 0.00 | 8,000 | 159,700 | 0 | 167,700 |
| % Chg from FY 2017 Orig Approp. | 0.0% | 0.6% | 6.1% | | 4.2% |

Contact:

Jared Hoskins
Budget and Policy Analysis
(208) 334-4743

DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).