

STATEMENT OF PURPOSE

RS25586

This is a trailer appropriation to HCR12 to continue the activities of the legislative Public Schools Funding Formula Interim Committee for a second year. The last complete review and revision of this formula was conducted in 1994. The committee's recommendation to the Legislature was to continue with this effort in 2017 and to contract with additional experts who have conducted this type of work for states that have recently reviewed and updated their public school funding formulas.

FISCAL NOTE

This bill is for \$400,000 from the General Fund that could be used, at the discretion of the President Pro-Tempore of the Senate and the Speaker of the House of Representatives, to contract with consultants for additional expertise to model and simulate alternatives to the current formula. Any unspent funds will revert back to the General Fund at the end of fiscal year 2018.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).