

IN THE SENATE

SENATE BILL NO. 1028

BY RESOURCES AND ENVIRONMENT COMMITTEE

AN ACT

RELATING TO THE IDAHO UNDERGROUND STORAGE TANK ACT; AMENDING CHAPTER 88, TITLE 39, IDAHO CODE, BY THE ADDITION OF A NEW SECTION 39-8813, IDAHO CODE, TO PROVIDE FOR THE IDAHO UNDERGROUND STORAGE TANK PROGRAM FUND.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Chapter 88, Title 39, Idaho Code, be, and the same is hereby amended by the addition thereto of a NEW SECTION, to be known and designated as Section 39-8813, Idaho Code, and to read as follows:

39-8813. IDAHO UNDERGROUND STORAGE TANK PROGRAM FUND. (1) All moneys received from fees collected from all regulated underground storage tanks shall be forwarded to the department and shall be paid into the Idaho underground storage tank program fund, which is hereby created in the office of the state treasurer.

(2) Such moneys and all interest earned thereon shall be kept in the Idaho underground storage tank program fund and shall be expended for compliance, training, technical, legal and administrative support necessary for implementing the program required under the Idaho underground storage tank act as provided in this chapter.

(3) Costs and expenses incurred by the department in performing the duties, and the exercise of its powers in carrying out the underground storage tank program, shall be paid out of the fund.

(4) Idle moneys in the Idaho underground storage tank program fund established in this section shall be invested by the state treasurer as provided in section 67-1210, Idaho Code. Interest earned on all such investments shall be paid into the fund. Moneys in the fund may be expended pursuant to appropriation.