

STATEMENT OF PURPOSE

RS25830C1

Provides disabled Veterans who have a 100% service-connected disability to receive a special property tax reduction of \$1,320, not to exceed the amount of the veteran's actual property taxes.

FISCAL NOTE

The Idaho Tax Commission estimates this would have a \$1,114,000 impact on the general fund (including the trailer appropriation). There could be 960 new claims (beneficiaries) who would receive approximately \$900 each. There are currently 565 that are already part of the circuit breaker program who would each receive an average of \$285 in additional benefits.

The Idaho Tax Commission would require 1 new FY 2019 trailer appropriation for 1.00 FTP and associated personnel cost in the amount of \$50,000. The new Technical Records Specialists would have a combined salary and benefits of \$45,000. There would be an additional \$5,000 cost for administrative costs to account for new applications, new brochures, office space, statewide training, computer programming and postage.

The cost to the counties to process new applications would be minimal.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).