STATEMENT OF PURPOSE

RS25895

This bill amends I.C. § 31-3205 clarifying recording fees for certain types of instruments that exceed 30 pages. The statute was amended in 2017 with flat fees for recording certain documents being established. Application of those changes revealed differences in interpretation as to documents over 30 pages which will be clarified by this change. Further, some descriptions of documents are amended for clarity.

FISCAL NOTE

This bill was drafted with the intent to be revenue neutral. The 30-page limit and the flat fees outlined in the bill were determined through analysis of public recording information for the types of documents presented in this legislation.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).