

Federal Tax Reform – Idaho Impact Detail Summary

<b>2017 CONFORMITY</b>	
RETROACTIVE PROVISIONS	
	In Millions \$
1. Medical threshold	(\$6.4)
2. International	Positive unknown

<b>2018 CONFORMITY</b>	
INDIVIDUAL	
	In Millions \$
3. Standard deduction increase	(\$340.5)
4. Personal exemption	\$272.3
5. Dependent exemption	\$139.5
6a. Itemized deductions	\$55.3
6b. Residual medical threshold from 2017	(\$1.8)
7. Education expenses	(\$6.0)
Total Individual	118.8
BUSINESS	
8. Section 179	(\$6.0)
9. Simplified accounting	(\$12.8)
10. Interest expense	\$14.2
11. 1031 exchanges	\$0.8
12. S corp. to C corp. conversion	(\$0.8)
13. Inclusion of income	\$2.0
14. Repeal Section 199	\$7.3
15. Repeal entertainment expense	\$2.7
16. Repeal employee transportation	\$2.0
17. Section 199A--pass-through	(\$46.9)
18. Section 461 Loss Limitation	\$16.1
Total Business	(21.4)
<b>Total Effect 2018 Conformity</b>	<b>\$97.4</b>