

## STATEMENT OF PURPOSE

### RS26959

This is the FY 2020 original appropriation bill for the Endowment Fund Investment Board. It appropriates a total of \$745,500 and caps the number of authorized full-time equivalent positions at 4.00. For benefit costs, the bill maintains the current appropriated amount for health insurance at \$11,650 per eligible FTP; provides a 5.5% increase for the employer's share of PERSI contributions; and temporarily reduces the rate agencies pay the Division of Human Resources for its services. Funding for replacement items includes \$2,000 for a replacement chair and computer. For statewide cost allocation, \$1,400 is provided. The bill also provides funding for the equivalent of a 3% change in employee compensation for permanent employees, with a minimum increase of \$550 for each employee and the remaining amount to be distributed based on merit. Funding for a 3% upward shift in the compensation schedule is also included. The bill funds three line items, which provide: \$300 for GOV TECH 1 Core Network Equipment Replacement; \$1,900 for GOV TECH 2 Mobile Device Security; and \$2,900 for GOV TECH 4 Department of Administration Billings. The bill authorizes a continuous appropriation for consulting fees, bank custodial fees, and portfolio-related external costs. It contains language recognizing the amount the State Land Board has approved for transfer into the income funds in FY 2020 and available for appropriation to the beneficiaries.

#### FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2019 Original Appropriation	3.70	0	722,700	0	722,700
Noncognizable Funds and Transfers	0.30	0	0	0	0
FY 2019 Estimated Expenditures	4.00	0	722,700	0	722,700
Removal of Onetime Expenditures	0.00	0	(2,000)	0	(2,000)
FY 2020 Base	4.00	0	720,700	0	720,700
Benefit Costs	0.00	0	1,800	0	1,800
Replacement Items	0.00	0	2,000	0	2,000
Statewide Cost Allocation	0.00	0	1,400	0	1,400
Change in Employee Compensation	0.00	0	14,500	0	14,500
FY 2020 Program Maintenance	4.00	0	740,400	0	740,400
GOV TECH 1. Network Equip Replacement	0.00	0	300	0	300
GOV TECH 2. Mobile Device Security	0.00	0	1,900	0	1,900
GOV TECH 4. Modernization - Admin Billing	0.00	0	2,900	0	2,900
Budget Law Exemptions	0.00	0	0	0	0
FY 2020 Total	4.00	0	745,500	0	745,500
Chg from FY 2019 Orig Approp	0.30	0	22,800	0	22,800
% Chg from FY 2019 Orig Approp.	8.1%		3.2%		3.2%

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**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**