

## STATEMENT OF PURPOSE

RS27407C3 / H0353

This legislation caps property tax growth at three percent (3%) per year.

## FISCAL NOTE

This will allow local taxing districts to increase the property tax portion of their budgets next year by approximately \$71 million.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).