

STATEMENT OF PURPOSE

RS27282 / H0371

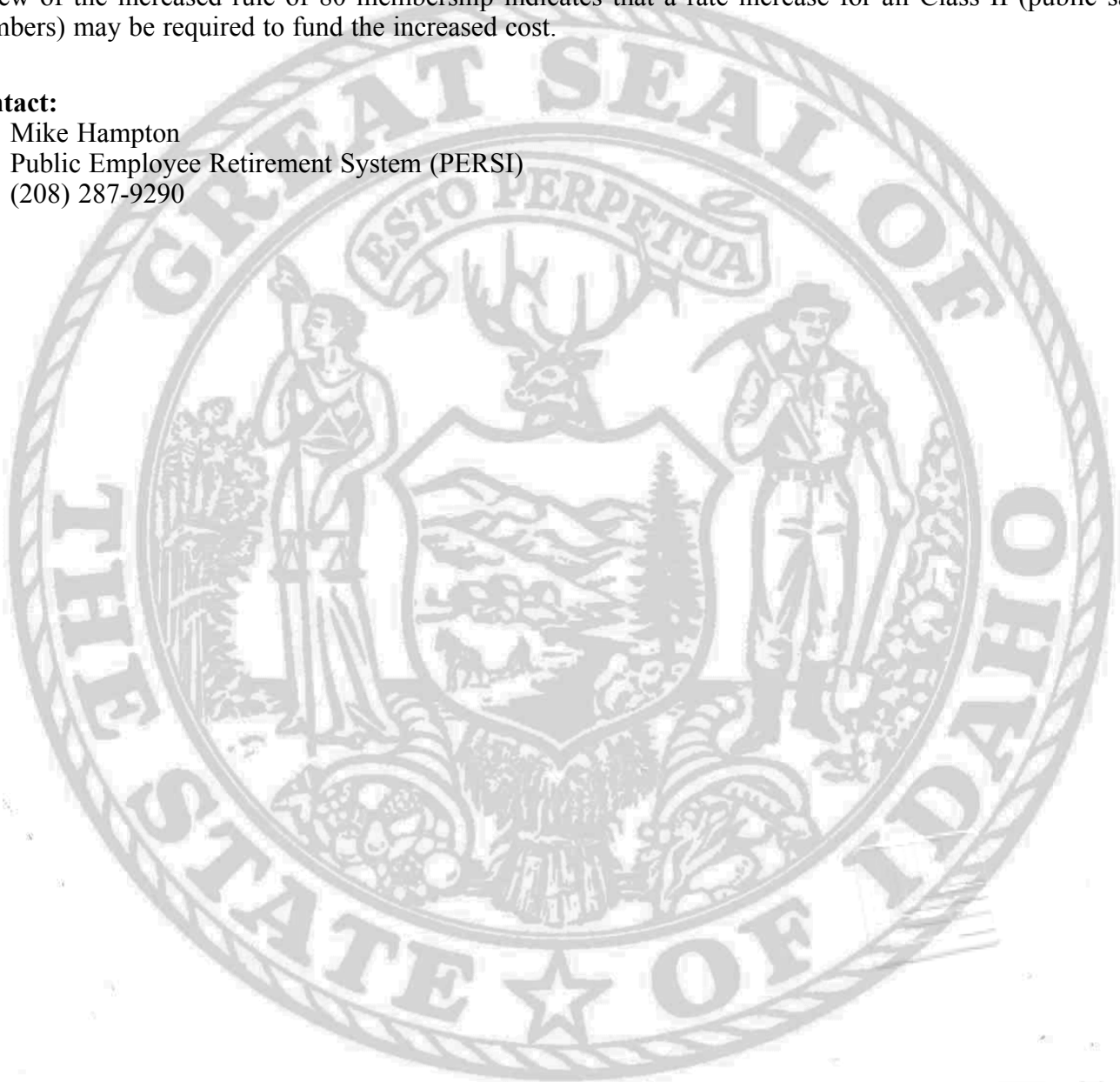
To clearly define intent of the legislature on who is to receive "police officer member" status, or "rule of 80" for retirement purposes.

FISCAL NOTE

Rule of 80, member status has increased as a percentage of the total population of PERSI membership. Actuarial review of the increased rule of 80 membership indicates that a rate increase for all Class II (public safety members) may be required to fund the increased cost.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).