

STATEMENT OF PURPOSE

RS27746C1 / H0540

This legislation provides that a fulfillment center that builds a road project in excess of \$6 million (\$6,000,000) which has been approved by the Idaho Transportation Department can retain 60% of the new sales tax revenues generated by the fulfillment center to compensate them for the funds expended in the construction of the road project. It also caps the amount of reimbursement at \$35 million (\$35,000,000).

FISCAL NOTE

There will be no negative impact to the general fund. Any new sales tax revenue generated by the fulfillment center will be split 60% to the fulfillment center and 40% to the general fund, until the project costs are reimbursed or the \$35 million cap is reached.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).