

## STATEMENT OF PURPOSE

RS27832 / H0561

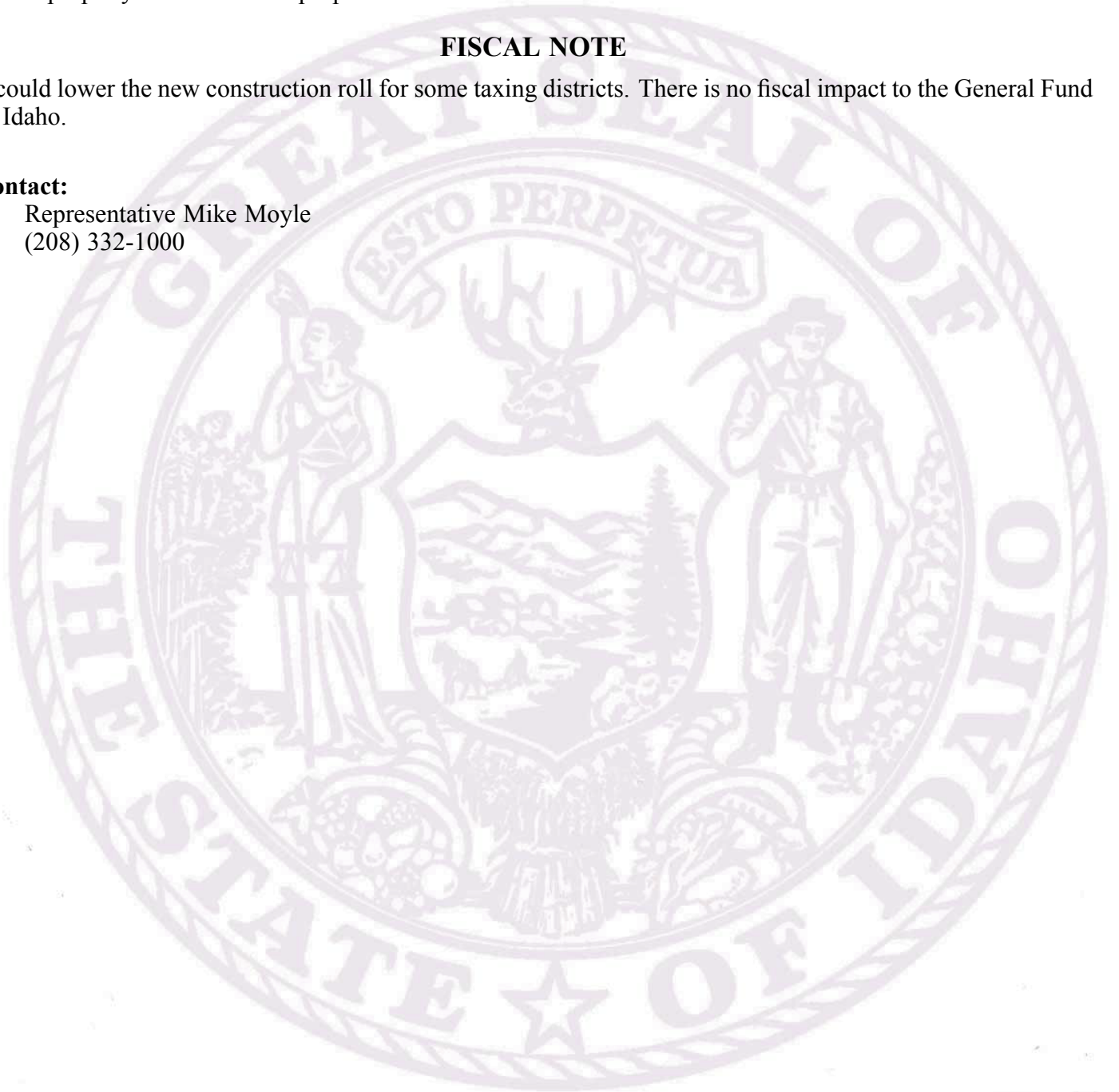
This legislation provides that if a property owner has an appraisal or an arm's length transaction on a property within the previous 12 months, the appraisal or arm's length transaction shall be considered the market value of that property for assessment purposes.

## FISCAL NOTE

It could lower the new construction roll for some taxing districts. There is no fiscal impact to the General Fund of Idaho.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).