

STATEMENT OF PURPOSE

RS27978 / H0633

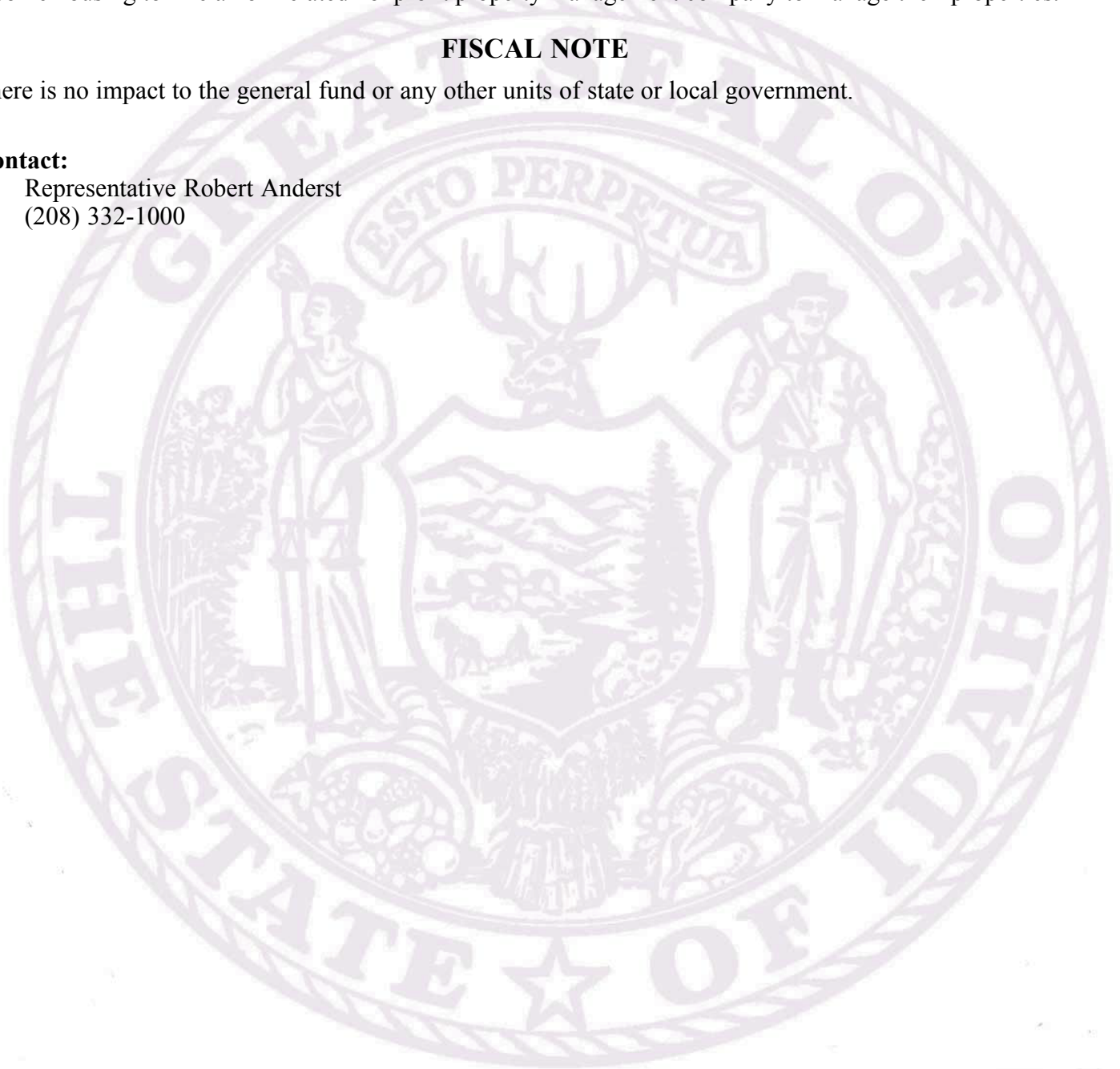
This bill amends Idaho Code §63-602GG. Current law does not allow a nonprofit organization that owns low income housing to hire professional property management without losing the property tax exemption they rely on to maintain affordable housing. This one word change simply allows a nonprofit entity that owns low income housing to hire a non-related nonprofit property management company to manage their properties.

FISCAL NOTE

There is no impact to the general fund or any other units of state or local government.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).