

STATEMENT OF PURPOSE

RS27660 / HJR005

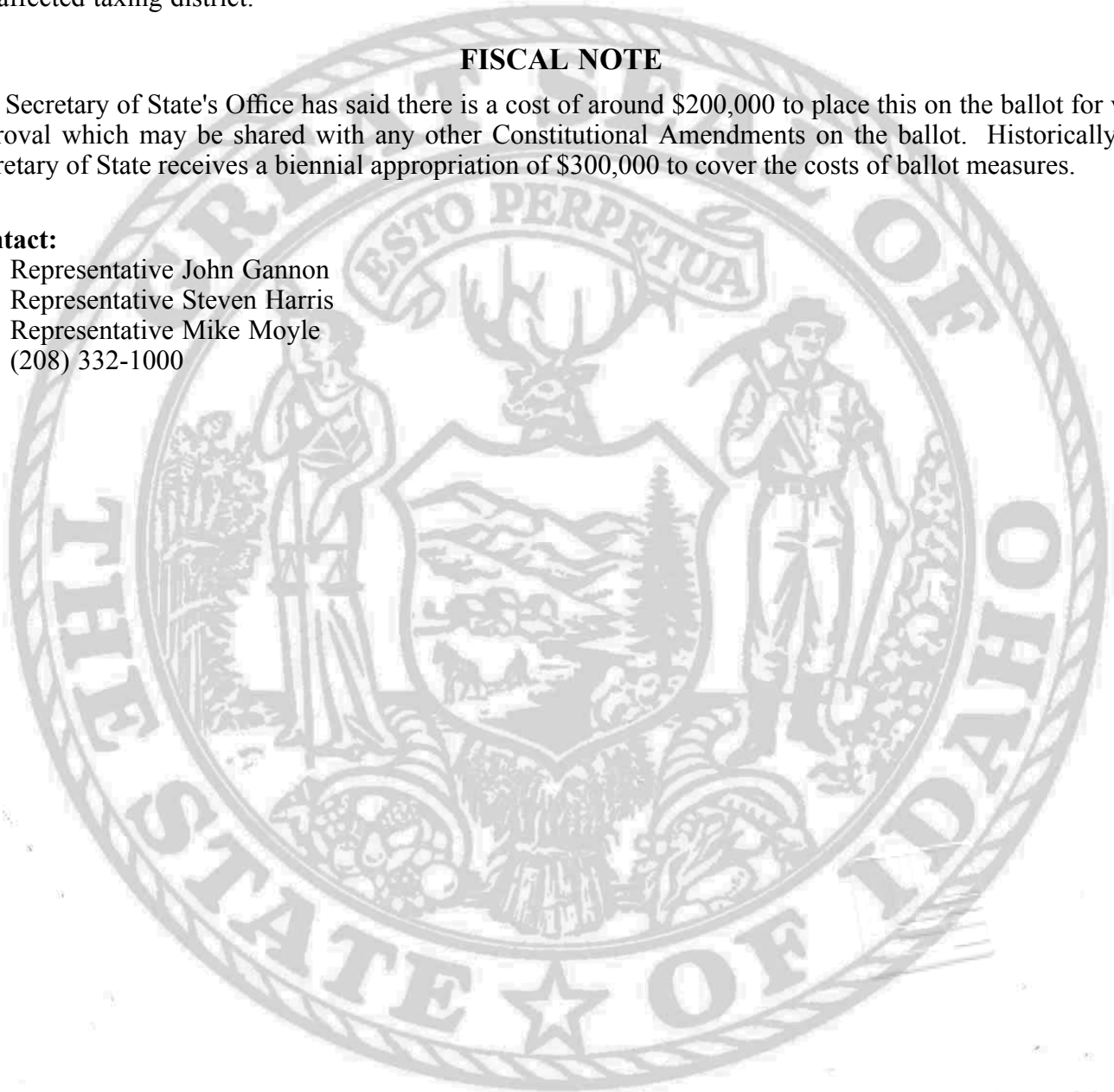
Presently there are properties that do not pay property taxes on real estate or buildings because these properties are leasing or using government property. This Resolution proposes a Constitutional Amendment that will permit legislation to bring into the property tax pool government properties which are being leased by third parties. This Constitutional Amendment requires that any new revenue resulting from the taxation of this public property must be used to for the sole purpose of reducing proportionately the levy rates upon all properties in the affected taxing district.

FISCAL NOTE

The Secretary of State's Office has said there is a cost of around \$200,000 to place this on the ballot for voter approval which may be shared with any other Constitutional Amendments on the ballot. Historically, the Secretary of State receives a biennial appropriation of \$300,000 to cover the costs of ballot measures.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).