

## STATEMENT OF PURPOSE

RS28976 / S1214

This bill provides onetime cash transfers to address various purposes. Three transfers would occur in FY 2021 and seven would occur at the beginning of FY 2022.

### FISCAL NOTE

Section 1 transfers \$4,000,000 from the Consumer Protection Fund to the General Fund in FY 2020 to increase the available cash balance.

Sections 2 transfers \$34,292,500 from the General Fund into the Public Education Stabilization Fund (PESF) to replenish the \$31,100,000 withdrawal that was made at the end of FY 2020 and \$3,192,500 to address the estimated onetime cost of H265 for pupil transportation costs. This transfer will bring the PESF balance up to \$95.6 million to begin FY 2022.

Section 3 transfers \$214,000,000 from the General Fund to the Budget Stabilization Fund in FY 2021. This transfer will bring the balance in the fund to \$637.4 million at the beginning of FY 2022. This amount would be 15% of the estimated FY 2020 General Fund revenue collections and is the maximum percentage allowed.

Sections 4 through 6 are onetime transfers that offset the second-year costs of three deputy attorneys general that were funded in the Attorney General's budget. Beginning in FY 2023 these costs will be included in the statewide costs allocation plan and these transfers will not be needed.

Section 7 is a cash transfer of \$15,000,000 from the General Fund to the 27th Payroll Fund to begin building the cash balance that will be needed in FY 2028. The 27th Payroll Fund was created this session through S1004.

Section 8 includes a cash transfer of \$39,300,000 from the Disaster Emergency Account to the Tax Relief Fund. This transfer returns these moneys to the fund from which they were withdrawn for emergency purposes pursuant to Section 46-1005A, Idaho Code.

Section 9 includes a transfer of \$40,000,000 from the General Fund to the Tax Rebate Fund created pursuant to H380.

Section 10 includes a transfer of \$3,000,000 from the General Fund to the Business Information Infrastructure Fund to address the fiscal impact of H338 for an e-procurement system and an enterprise resource planning study for the college and universities.

**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**

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