

**Idaho Apple Commission
2020-2021 Six-Month Financial Statement and 2021-2022 Proposed Budget**

	2019-2020 Financial Statement	2020-2021 Six-Month Financial Statement	Budget 2020-2021	Estimated Budget 2021-2022
Income:				
Balance:	\$ 188,363.26	\$ 160,209.84		
Crop Assessments	16,730.94	98.55	30,000.00	30,000.00
Interest Income	123.45	7.77	50.00	50.00
Assessments from Prior Years	0.00	24,357.12	25,000.00	25,000.00
Specialty Crop Grant Money	25,657.34	0.00	100,000.00	100,000.00
Other Income	0.00	0.00		
Reserve Money	0.00	0.00		
Total Income	42,511.73	24,463.44	155,050.00	155,050.00
Administrative Office:				
Insurance/Workman's Comp	150.00	-	175.00	175.00
Office Supplies/Equipment	370.01	213.84	-	-
Postage	99.56	101.92	250.00	250.00
Rent & % of Salaries	12,580.00	6,290.02	12,580.00	12,580.00
Telephone	-	-	-	-
Office Travel	380.99	159.00	400.00	400.00
Total Administrative	13,580.56	6,764.78	13,405.00	13,405.00
Promotion:				
Production/Printing	-	373.55	1,500.00	1,500.00
Media	-	-	-	-
Local Promotions	2,854.44	100.00	3,000.00	3,000.00
Trade Association	14,595.50	3,752.00	18,000.00	18,000.00
Trade Meetings	-	-	1,700.00	1,700.00
Promotion Programs	-	-	-	-
Promotion Misc. (Postage, Special, Fees)	-	-	150.00	150.00
Total Promotions and Export Deve.	17,449.94	4,225.55	24,350.00	24,350.00
Grant Money Expended				
2016 Grant	1,453.93	-	-	-
2016 Grant-Match	292.50	-	-	-
2017 Grant	15,599.27	-	75,000.00	75,000.00
2018 Grant	21,426.54	20,145.00	25,000.00	25,000.00
2018-Match	65.73	586.35	-	-
Total Grant Money Expended	38,837.97	20,731.35	100,000.00	100,000.00
Research Projects:				
University of Idaho				
Current Season's Projects-Fallahi	-	10,000.00	10,000.00	10,000.00
Previous Season's Projects	-	13580.12	-	-
Research Reserve	-	-	-	-
Total Research Projects	-	23,580.12	10,000.00	10,000.00
Miscellaneous Expense:				
Miscellaneous	796.68	764.15	750.00	750.00
Commission Travel	-	-	-	-
Miscellaneous-Other	-	-	-	-
Total Miscellaneous	796.68	764.15	750.00	750.00
Grand Total	\$ 70,665.15	\$ 56,065.95	148,505.00	148,505.00

Idaho Apple Commission
Profit & Loss Budget vs. Actual
 July through December 2020

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
4050 · Current Year Crop Assessments	98.55	30,000.00	-29,901.45
4060 · Interest Income	7.77	50.00	-42.23
4065 · Specialty Crop Grants	0.00	100,000.00	-100,000.00
4075 · Previous Year's Assessments	24,537.12	25,000.00	-462.88
4080 · Carryover	0.00	0.00	0.00
Total Income	<u>24,643.44</u>	<u>155,050.00</u>	<u>-130,406.56</u>
Expense			
7100 · Administrative			
7120 · Property Ins/Workman Comp	0.00	175.00	-175.00
7130 · Office Supplies/Equipment	213.84		
7140 · Postage	101.92	250.00	-148.08
7150 · Rent & % of Salaries	6,290.02	12,580.00	-6,289.98
7170 · Office Travel	159.00	400.00	-241.00
Total 7100 · Administrative	<u>6,764.78</u>	<u>13,405.00</u>	<u>-6,640.22</u>
7200 · Trade Involvements			
7220 · Trade Association Dues	3,752.00	18,000.00	-14,248.00
7549 · Trade Meetings	0.00	1,700.00	-1,700.00
Total 7200 · Trade Involvements	<u>3,752.00</u>	<u>19,700.00</u>	<u>-15,948.00</u>
7300 · Promotion			
7320 · Production and Printing	373.55	1,500.00	-1,126.45
7340 · Local Promotions	100.00	3,000.00	-2,900.00
7495 · Promotion Miscellaneous	0.00	150.00	-150.00
Total 7300 · Promotion	<u>473.55</u>	<u>4,650.00</u>	<u>-4,176.45</u>
7662 · Miscellaneous	764.15	750.00	14.15
7665 · Grant Money Expended			
7671 · 2015 Grant	0.00	0.00	0.00
7672 · 2015 Grant - Match	0.00	0.00	0.00
7673 · 2016 Grant	0.00	0.00	0.00
7674 · 2016 Grant - Match	0.00	0.00	0.00
7675 · 2017 Grant	0.00	75,000.00	-75,000.00
7676 · 2018 Grant	20,145.00	25,000.00	-4,855.00
7677 · 2018 Grant - Match	586.35		
Total 7665 · Grant Money Expended	<u>20,731.35</u>	<u>100,000.00</u>	<u>-79,268.65</u>
7669 · Research Projects			
7682 · Current Season Proj - Fallahi	10,000.00	10,000.00	0.00
7669 · Research Projects - Other	13,580.12		
Total 7669 · Research Projects	<u>23,580.12</u>	<u>10,000.00</u>	<u>13,580.12</u>
Total Expense	<u>56,065.95</u>	<u>148,505.00</u>	<u>-92,439.05</u>
Net Income	<u>-31,422.51</u>	<u>6,545.00</u>	<u>-37,967.51</u>