

Idaho Cherry Commission
2020-2021 Six-Month Financial Statement and and 2021-2022 Proposed Budget

	2019-2020 Financial Statement	2020-2021 Six -Month Financial Statement	Budget 2020-2021	Estimated Budget 2021-2022
Income:				
Balance:	\$ 10,758.51	\$ 19,546.63		
Crop Assessments	\$ 20,919.99	\$ 16,421.33	\$ 20,000.00	\$ 20,000.00
Interest Income	0.33	0.12	10.00	10.00
Specialty Crop Grant	7,380.00	1,311.61	10,000.00	15,000.00
Other Income	-	-	-	-
Total Income	28,300.32	17,733.06	30,010.00	35,010.00
<u>Administrative, Office, Miscellaneous Expenses:</u>				
Insurance/workman's Comp	-	-	200.00	200.00
Rent & % of Salaries	4,420.00	4,420.00	4,420.00	4,420.00
Office Supplies and Equipment	384.31	53.96	-	50.00
Telephone	-	10.81	-	12.00
Postage	48.50	22.50	100.00	50.00
Miscellaneous	670.13	420.15	400.00	400.00
Total Administrative	5,522.94	4,927.42	5,120.00	5,132.00
<u>Commission Expenses:</u>				
2019 Specialty Crop Grant - Research	-	1,311.61	-	5,000.00
2018 Specialty Crop Grant	3,890.00	-	10,000.00	10,000.00
2018 Specialty Crop Grant - Cash Match	-	-	500.00	500.00
Travel	99.26	14.95	500.00	500.00
Annual California Inspection	-	-	500.00	500.00
Mexico Cherry Inspection	-	-	1,000.00	1,000.00
Promotional Programs	-	-	5,000.00	5,000.00
NWCG Promotional Assessment	10,000.00	5,000.00	10,000.00	10,000.00
Soft Fruit Research	-	-	1,000.00	1,000.00
Promotional Items	-	-	1,500.00	1,500.00
Total Commission Expense	13,989.26	6,326.56	30,000.00	35,000.00
Grand Total	19,512.20	11,253.98	35,120.00	40,132.00

Idaho Cherry Commission
Profit & Loss Budget vs. Actual
 July through December 2020

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
4050 · Current Year Crop Assessments	16,421.33	20,000.00	-3,578.67
4060 · Interest Income	0.12	10.00	-9.88
4080 · Specialty Crop Grant Income	0.00	10,000.00	-10,000.00
4081 · 2019 Research Grant	1,311.61		
Total Income	<u>17,733.06</u>	<u>30,010.00</u>	<u>-12,276.94</u>
Expense			
7100 · Workman's Comp and Insurance	0.00	200.00	-200.00
7200 · Rent & % of Salaries	4,420.00	4,420.00	0.00
7240 · Annual California Inspection	0.00	500.00	-500.00
7250 · NWCG Promotion Assessments	5,000.00	10,000.00	-5,000.00
7260 · Mexico Cherry Inspectors	0.00	1,000.00	-1,000.00
7270 · Soft Fruit Research	0.00	1,000.00	-1,000.00
7280 · Promotional Items	0.00	1,500.00	-1,500.00
7290 · Promotional Programs	0.00	5,000.00	-5,000.00
7293 · 2018 Grant	0.00	10,000.00	-10,000.00
7294 · 2018 Grant - Cash Match	0.00	500.00	-500.00
7295 · 2019 Research Grant Expense	1,311.61		
7300 · Travel	0.00	500.00	-500.00
7301 · Office Travel	14.95		
7411 · Office Supplies & Equipment	53.96		
7415 · Postage	22.50	100.00	-77.50
7420 · Telephone	10.81		
7425 · Miscellaneous	420.15	400.00	20.15
Total Expense	<u>11,253.98</u>	<u>35,120.00</u>	<u>-23,866.02</u>
Net Income	<u><u>6,479.08</u></u>	<u><u>-5,110.00</u></u>	<u><u>11,589.08</u></u>