

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 701

BY WAYS AND MEANS COMMITTEE

AN ACT

1 RELATING TO THE IDAHO WORKFORCE HOUSING FUND; AMENDING CHAPTER 62, TITLE 67,
2 IDAHO CODE, BY THE ADDITION OF A NEW SECTION 67-6227, IDAHO CODE, TO ES-
3 TABLISH THE IDAHO WORKFORCE HOUSING FUND AND TO PROVIDE FOR THE ALLOCA-
4 TION OF FUNDS; DECLARING AN EMERGENCY; AND PROVIDING A SUNSET DATE.
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6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. That Chapter 62, Title 67, Idaho Code, be, and the same is
8 hereby amended by the addition thereto of a NEW SECTION, to be known and des-
9 ignated as Section 67-6227, Idaho Code, and to read as follows:

10 67-6227. IDAHO WORKFORCE HOUSING FUND. (1) There is hereby created
11 within the state treasury the Idaho workforce housing fund that will consist
12 of such sums as may be appropriated by the legislature for the purpose of
13 providing financial assistance for workforce housing development.

14 (2) The association is hereby appointed as the administrative entity
15 for the Idaho workforce housing fund and will be responsible for creating
16 an allocation plan. Consistent with the allocation plan and availability
17 of funding, the association will request funding from the state treasurer
18 at such times and in such amounts necessary to invest in the development of
19 workforce housing. In creating the allocation plan, the association shall
20 adhere to the following guiding principles:

21 (a) Funding allocated from the Idaho workforce housing fund shall be
22 used for the purpose of gap financing.

23 (b) Preference shall be given to developments that include a commitment
24 on the part of a local government to match, in whole or in part, the funds
25 allocated by the association. A local match may include but shall not
26 be limited to money, fee waivers, in-kind services, donation of assets,
27 the provision of infrastructure, or a combination thereof.

28 (c) The association shall set aside no less than twenty percent (20%) of
29 all moneys allocated to the Idaho workforce housing fund for use in ru-
30 ral areas, as defined in section 67-9003, Idaho Code. If, after a period
31 of two (2) years, any portion of these funds remains unused in rural ar-
32 eas, the balance shall become available to all communities.

33 SECTION 2. An emergency existing therefor, which emergency is hereby
34 declared to exist, Section 1 of this act shall be in full force and effect on
35 and after passage and approval.

36 SECTION 3. The provisions of this act shall be null, void, and of no
37 force and effect on and after December 31, 2026.