

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 724

BY APPROPRIATIONS COMMITTEE

AN ACT

RELATING TO THE APPROPRIATION TO THE PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO FOR FISCAL YEAR 2023; APPROPRIATING MONEYS TO THE PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO FOR FISCAL YEAR 2023; LIMITING THE NUMBER OF AUTHORIZED FULL-TIME EQUIVALENT POSITIONS; PROVIDING CONTINUOUS APPROPRIATION AUTHORITY; AND DECLARING AN EMERGENCY AND PROVIDING AN EFFECTIVE DATE.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. There is hereby appropriated to the Public Employee Retirement System of Idaho (PERSI) the following amounts to be expended according to the designated programs and expense classes from the listed funds for the period July 1, 2022, through June 30, 2023:

	FOR PERSONNEL COSTS	FOR OPERATING EXPENDITURES	FOR CAPITAL OUTLAY	TOTAL
I. RETIREMENT ADMINISTRATION:				
FROM:				
PERSI Administrative				
Fund	\$5,518,500	\$5,593,400	\$184,000	\$11,295,900
Judges' Retirement				
Fund	<u>71,300</u>	<u>1,000</u>	<u>0</u>	<u>72,300</u>
TOTAL	\$5,589,800	\$5,594,400	\$184,000	\$11,368,200
II. PORTFOLIO INVESTMENT:				
FROM:				
PERSI Special				
Fund	\$884,100	\$220,100	\$21,600	\$1,125,800
GRAND TOTAL	\$6,473,900	\$5,814,500	\$205,600	\$12,494,000

SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519, Idaho Code, the Public Employee Retirement System of Idaho is authorized no more than seventy-three (73.00) full-time equivalent positions at any point during the period July 1, 2022, through June 30, 2023, unless specifically authorized by the Governor. The Joint Finance-Appropriations Committee will be notified promptly of any increased positions so authorized.

1 SECTION 3. CONTINUOUS APPROPRIATION. Notwithstanding the provisions
2 of Section 59-1311(4)(d), Idaho Code, moneys appropriated in Section 1 of
3 this act for the Portfolio Investment Program are for administrative costs
4 of the Portfolio Investment Program as provided in Section 59-1311(3), Idaho
5 Code. Amounts necessary to pay all other investment expenses related to the
6 Portfolio Investment Program are perpetually appropriated to the Public Em-
7 ployee Retirement System Board as provided in Section 59-1311(4)(a), (b) and
8 (c), Idaho Code.

9 SECTION 4. An emergency existing therefor, which emergency is hereby
10 declared to exist, this act shall be in full force and effect on and after
11 July 1, 2022.