

STATEMENT OF PURPOSE

RS30636 / H0315

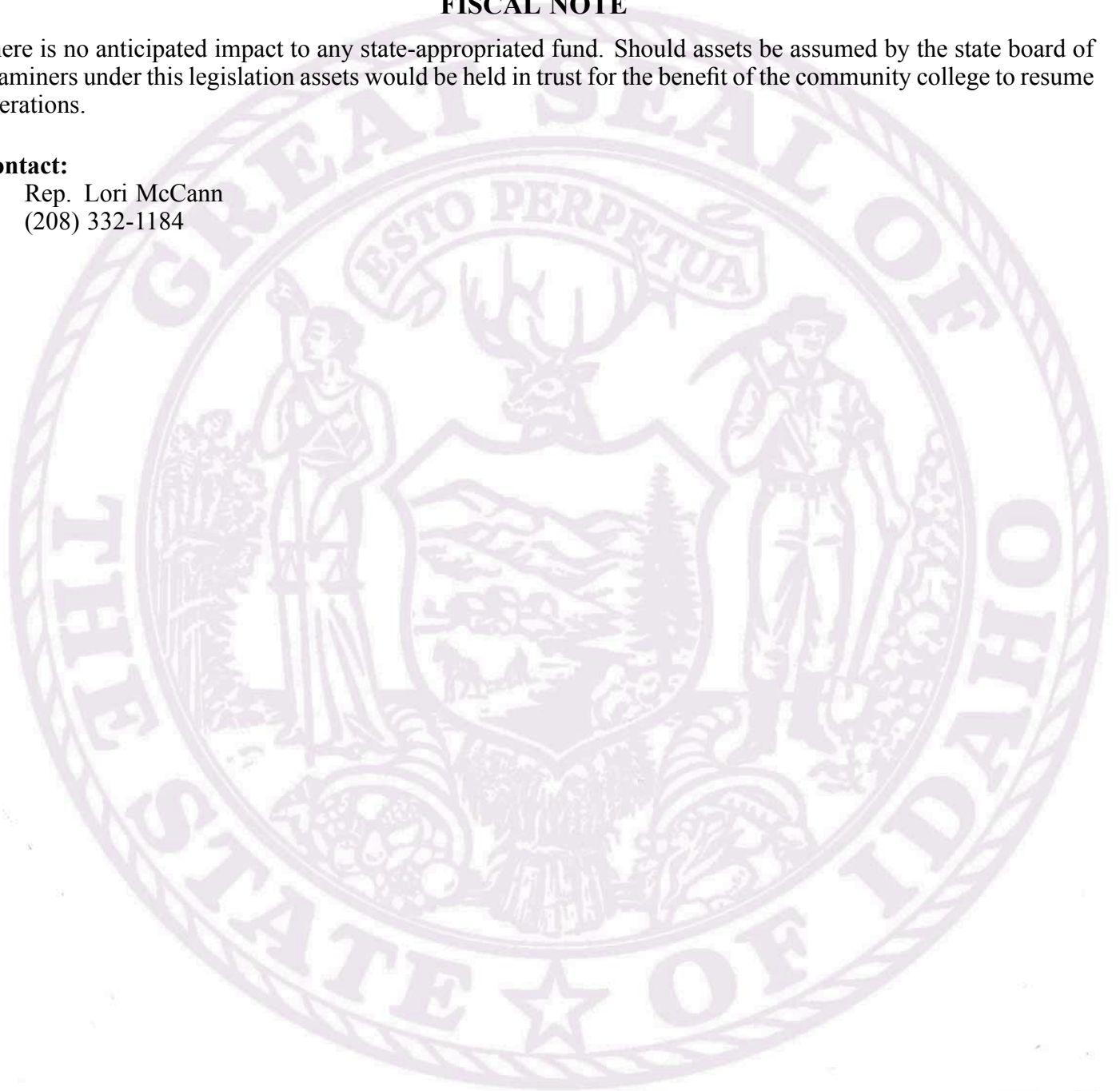
The purpose of this legislation is to protect the assets of a community college should the community college cease to operate or lose its accreditation.

FISCAL NOTE

There is no anticipated impact to any state-appropriated fund. Should assets be assumed by the state board of examiners under this legislation assets would be held in trust for the benefit of the community college to resume operations.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).