

STATEMENT OF PURPOSE

RS30646 / H0324

This is the FY 2024 original appropriation bill for the Division of Financial Management. It appropriates a total of \$44,748,400 and caps the number of authorized full-time equivalent positions at 22.00. The bill funds one line item, which provides additional funds for the State Small Business Credit Initiative (SSBCI) program, and the Homeowners Assistance program. Also included in this bill is a onetime FY 2023 supplemental, which provides for a total \$45,067,000 onetime increase from ARPA funds for the SSBCI program, the Emergency Rental Assistance (ERA) program, and the Homeowners Assistance program. A supplemental for financial specialists was approved earlier this session and sent out as a separate bill.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2023 Original Appropriation	20.00	2,081,400	670,200	66,603,900	69,355,500
Prior Year Reappropriation	0.00	450,000	0	33,000,000	33,450,000
1. ARPA - SSBCI, ERA, and Homeowners	0.00	0	0	45,067,000	45,067,000
2. Financial Specialists	2.00	0	71,200	0	71,200
FY 2023 Total Appropriation	22.00	2,531,400	741,400	144,670,900	147,943,700
Executive Carry Forward	0.00	19,900	7,900	0	27,800
FY 2023 Estimated Expenditures	22.00	2,551,300	749,300	144,670,900	147,971,500
Removal of Onetime Expenditures	0.00	(469,900)	(13,900)	(78,067,000)	(78,550,800)
Base Adjustments	0.00	0	0	(38,000,000)	(38,000,000)
FY 2024 Base	22.00	2,081,400	735,400	28,603,900	31,420,700
Personnel Benefit Costs	0.00	7,100	5,300	800	13,200
Replacement Items	0.00	3,000	0	0	3,000
Statewide Cost Allocation	0.00	9,500	2,800	0	12,300
Annualizations	0.00	0	147,700	0	147,700
Change in Employee Compensation	0.00	44,400	19,200	3,000	66,600
FY 2024 Program Maintenance	22.00	2,145,400	910,400	28,607,700	31,663,500
DHR Consolidation	0.00	13,200	4,100	600	17,900
1. ARPA - SSBCI, and Homeowners Assistance	0.00	0	0	13,067,000	13,067,000
FY 2024 Total	22.00	2,158,600	914,500	41,675,300	44,748,400
Chg from FY 2023 Orig Approp	2.00	77,200	244,300	(24,928,600)	(24,607,100)
% Chg from FY 2023 Orig Approp.	10.0%	3.7%	36.5%	(37.4%)	(35.5%)

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).