STATEMENT OF PURPOSE

RS30294 / S1089

The purpose of this legislation is to bring transparency and clarity to the rental application process for residential rentals. This legislation clarifies all owners/managers who collect application fees will provide prospective renters with a written disclosure including the amounts, timing of availability, and criteria for eligibility associated with rent, fees, and refunds. The legislation also creates a process for prospective renters to recover a paid application fee if the information in the final lease agreement differs from the information in the written disclosure.

FISCAL NOTE

This legislation will have no fiscal impact, since it only adds language to clarify the Idaho landlord-tenant code for both parties to increase transparency.

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