

Created by: Matt Farina, Budget & Policy Analyst Agency: **Department of Commerce, LBB pg. 5-21**

Date: February 8, 2023

IDAHO LEGISLATIVE SERVICES OFFICE
Division of Budget & Policy Analysis

AGENCY OVERVIEW

Agency Summary & Statutory Authority

Authorized in Chapter 41, Title 67, Idaho Code, the Idaho Department of Commerce is dedicated to aiding in the creation of jobs, generating economic growth, creating economic opportunities, and advancing the well-being and prosperity of Idaho citizens. The agency offers many economic development programs to both new and existing businesses in the state and is committed to ensuring access to services and information for all its customers and partners.

Agency Objectives:

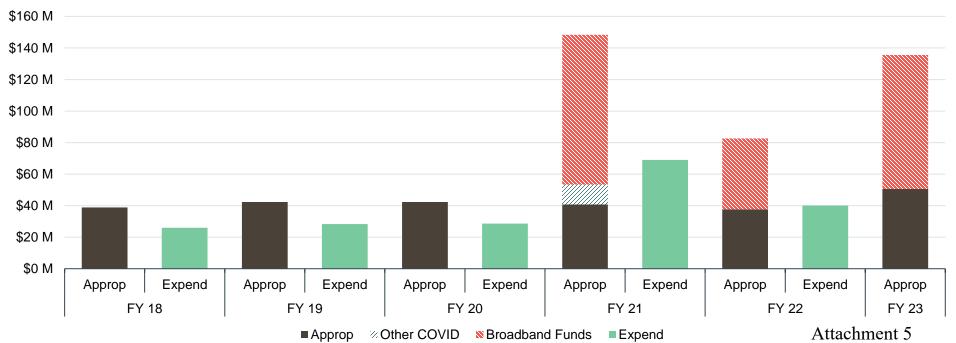
- Business Retention and Expansion
- International Trade
- Community Development
- Broadband
- Idaho Global Entrepreneurial Mission
- Idaho Tourism
- Business Attraction

Broadband Funding:

- \$35M Idaho Broadband Fund (FY 21, reappropriated into FY 23)
- \$10M COVID-19 Relief Funds (FY21, reappropriated into FY 22)
- \$50M COVID-19 Noncognizable Increase (FY 21)
- \$50M IIJA Broadband Funds (FY23)

Expended to date: \$48 Million Allocated to date: \$26.3 Million

Funding and Expenditures





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