

STATEMENT OF PURPOSE

RS21035

To allow the Treasurer to determine if obtaining, maintaining and protecting the federal trademarks for the Idaho commemorative silver medallions would have benefit that exceeds the expense. The commemorative silver medallions have generated more than \$48,000.00 for the veterans cemetery maintenance fund since inception in FY 2004. The requirement to obtain, maintain and protect the federal trademark will take away from that revenue. This amendment will keep the revenue generated for the veterans cemetery maintenance fund from being depleted.

FISCAL NOTE

This amendment would save from \$1,000.00 to \$3,000.00 in legal and filing fees in FY 2013 by not requiring the federal trademarks to be renewed. The expenses are paid from the general fund and then reimbursed from the revenue from sales of the commemorative silver medallions.

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