

STATEMENT OF PURPOSE

RS22781

This legislation continues a program to grow the media production industry in Idaho. The Dept. of Commerce will utilize the program as an economic stimulus and to develop a media industry workforce by providing a post production rebate on specific Idaho expenditures on qualified media production projects. Currently, most states including western states Utah, Washington, Oregon, Wyoming and Montana, as well as 19 provinces and countries around the world are benefitting from similar film incentive programs that attract media production expenditures. Idaho is seeking to compete and build an industry in a global market. This legislation will sunset in 2020. Economic impact reports will be completed upon sunset of the program.

FISCAL NOTE

The program would provide a 20% rebate on specific Idaho expenditures if at least \$200,000 is spent in Idaho and when the production hires Idaho crew members. In any production qualifying under the program, 35% of the total crew must be Idahoans. The maximum rebate per production is \$500,000. Depending on the size of the budget for the productions utilizing the rebate, \$10 to \$12 could be spent in Idaho for every \$1 rebated from the program. The film and television industry economic multiplier is considered to be between 1.5 up to 2.8 in states with a mature industry.

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