STATEMENT OF PURPOSE

RS25998

The purpose of this bill is to update a law passed in 1919. Read literally, it prevents sheriffs from holding auctions on-line. This bill will rectify that.

FISCAL NOTE

There is no impact to the state general fund since the statute applies to counties only. There will be a small savings to the counties as it will not be necessary to hold live auctions in all cases.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).