Senate Education Committee

Monday, March 11, 2024 - 2:00 P.M.

TESTIMONY ON: All Subjects

Written Testimony

Name (First & Last)	Subject		Representing Company/Organization	City 1	For / Against	Wish to Testify	District #
Kelly Trudeau	S 1391	IP	Compass Public Charter School	Meridian	For	Y	20

In 2012 I testified multiple times in support of the charter facility funding we have benefited from over the past 10+ years. Before receiving facility support through the state bond & amp; levy equalization fund, charter schools utilized the majority of their discretionary funds to pay for facilities, thus leaving very few dollars for utilities, busing, technology, curriculum, and supplies.

Facility funding support allowed Compass to grow and serve more students. We now serve close to 1,300 students K-12 in a single, yet large, just over 100,000 square feet, building in Meridian. We acquired the facility through private bonds and our annual debt service for the facility is 1.3 million dollars. The state facility support we receive is approximately \$400,000 annually. While the state facility funds only cover about 30% of our facility costs, it allows us to use our discretionary funds for other operating expenses. If this facility funding is not re-instated, Compass would not have enough discretionary funding, only 1.2 million, to pay for our bond annual debt service not to mention utilities, busing, technology, curriculum, and supplies.

Blake Youde	S 1391	IP	Idaho Charter School Network	Boise	For	Y	19
Support S1391							
Blake Youde	S 1392	IP	Idaho Charter School Network	Boise	For	Y	19
Support S1392							