

REVISED

STATEMENT OF PURPOSE

RS31886C1 / H0026

This legislation amends Idaho Code 56-708 which was passed in 2017 to promote dignified personal independence and opportunities for Idahoans with disabilities. This legislation will make the Idaho ABLE Account Program less expensive for participants and provide greater oversight and protection. The amendment allows the Idaho State Treasurer to enter into an agreement with a national consortium of ABLE accounts. The bill provides for financial literacy outreach through efforts by the Idaho State Treasurer and the Idaho State Independent Living Council. The bill will also establish an Idaho ABLE Account Advisory Council to advise the Idaho State Treasurer and the Executive Director of the Idaho State Independent Living Council regarding policies and action that enhance the outreach, marketing, and education of the Idaho ABLE Account Program. These changes will improve access to saving opportunities for individuals with disabilities in Idaho.

FISCAL NOTE

This legislation causes no increase or decrease in revenue, or additional expenditure of funds at the state or local level of government; therefore, this legislation has no fiscal impact.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).