

STATEMENT OF PURPOSE

RS32187 / H0181

This bill clarifies a section of the Idaho Credit Union Act that has caused confusion among Idaho credit unions regarding the filing of their articles of incorporation with the Idaho Secretary of State. The bill will now require Idaho credit unions to register with the Idaho Secretary of State and file both their original and amended articles of incorporation and pay the required filing fee.

FISCAL NOTE

The fiscal note associated with this proposed legislation will have a positive de minimis impact on the state due to the new registration income from Idaho credit unions.

Contact:

Representative Jeff Ehlers
(208) 332-1000

DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).